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Zinc Is Starting To Look Rosier



Success in exploration is a numbers game, you have to test many targets and drill extensively.



North of the Border

Investors looking to add zinc to their portfolios will find their limited choices in the space even more restricted if the recent C\$663 million take over offer by Nyrstar NV for Breakwater Resources is completed.

This comes at a time when zinc's prospects, currently lacklustre compared to other base metals due to surplus inventories and an even supply-demand balance, are starting to look rosier. The metal's longer-term fundamentals point to a looming mine-supply deficit. One way to participate in zinc's resurgence is to invest in emerging companies that have compelling projects backed by strong management and solid finances.

Rathdowney Resources Ltd. meets these criteria on all counts.

Rathdowney is a mineral exploration company focused on finding and developing the next generation of zinc deposits in the ore fields of Poland and Ireland. The Company is part of the Hunter Dickinson (HDI) group of companies, and benefits from HDI's extensive technical, financial and corporate experience gained over 25 successful years in the mineral exploration and development sector. Rath-

downey is listed on the TSX Venture Exchange under the symbol RTH.

In Poland, Rathdowney's interest is the Upper Silesian Mining District, a world-class region of Mississippi Valley-type zinc-lead deposits where it has been granted two prospecting concessions, with a third under application, encompassing an area of 150 sq km. Named Projekt OLZA, these concessions were explored in the past by Polish State surveys and are known to host substantial zinc-lead deposits with the potential to support long-life mines. A multi-phase campaign of resource verification and exploration drilling began in June 2011.

The Irish Midlands host one of the world's richest zinc ore fields. Rathdowney has assembled a substantial land portfolio in this well-endowed area of Ireland, comprising six projects within an area of some 1,700 sq km. Extensive early stage exploration over the past two years has established a number of drill-ready zinc-lead targets. Initial drilling of 45 priority targets commenced in April 2011.

"Rathdowney's value lies in the scale of the historical zinc deposits in Poland only a few

tens of kilometres away from a customized zinc smelter,” says John Barry, President and CEO of Rathdowney Resources Ltd. “The exploration punt in Ireland is effectively a zero-price option as all the enterprise value of Rathdowney is based on the Polish assets. Drill testing of the 45 exploration projects in Ireland could lead to a new discovery.

“Success in exploration is a numbers game, you have to test many target and drill extensively, and we have budgeted 15,000 metres for discovery in Ireland,” continues Barry. “All our projects are located in well-recognized, low-risk, zinc-producing regions. We have extensive historical data from our properties in Poland based on 180,000 metres of diamond drilling with an estimated replacement cost of C\$40 million. Comprehensive drill programs are underway at our Polish and Irish properties to determine the full extent of each project’s resources, to verify and extend deposits in Poland and to make major new discoveries in both areas.”

From the start, Rathdowney has taken a proactive approach to its community engagement and environmental pro-

grams. It has formed a group of dedicated professionals focused on applying environmental and social best management practices and hired leading industry consultants. The Company has retained Schlumberger Water Systems, one of the

Peter Grandich is the founder of Grandich.com and Grandich Publications, LLC, and is editor of The Grandich Letter which was first published in 1984. On his internationally followed blog he comments daily about the world’s econo-

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best hydrogeological water consultancies in the world, for Projekt OLZA. As a HDI company, Rathdowney is actively supported by a senior multi-disciplinary team that has a proven track record of success in mineral exploration and development.

With interests in mineral-rich areas of Poland and Ireland, Rathdowney has the potential to become a significant zinc producer in Europe.

mies and financial markets and posts his views on social and political topics. The result is an insightful and intuitive look at business, finances and the world, set in a vernacular that just about anyone can understand.

He is a member of the National Association of Christian Financial Consultants, and a long-standing member of The New York Society of Security Analysts and The Society of Quantitative Analysts.

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